

Grace Chapel
Income Statement
For the Month ending May 31, 2010

	Actual YTD	Budget YTD	Variance YTD (Under)/Over	Annual Budget
Income				
Interest	1,552	0	1,552	0
Undesignated Giving	1,006,021	1,185,800	(179,779)	1,293,600
Total Income	1,007,573	1,185,800	(178,227)	1,293,600
Expense				
General	868,399	945,768	(77,369)	1,031,747
Ministry	63,577	109,551	(45,974)	119,510
Missions	28,082	33,000	(4,918)	36,000
Professional Fees	24,657	23,925	732	26,100
Rent	73,425	73,480	(55)	80,160
Total Expense	1,058,140	1,185,724	(127,584)	1,293,517
Net Income	(50,567)	76	(50,643)	83

Fiscal year - July 1 through June 30

Grace Chapel
Income Statement
For the Year ending June 30, 2009

	Actual	Budget	Variance	Annual
	YTD	YTD	YTD	Budget
			(Under)/Over	
Income				
Interest	2,222	0	2,222	0
Undesignated Giving	1,229,699	1,434,960	(205,261)	1,434,960
Total Income	1,231,921	1,434,960	(203,039)	1,434,960
Expense				
General	1,069,331	1,083,770	(14,439)	1,083,770
Ministry	88,343	80,000	8,343	80,000
Missions	41,650	44,200	(2,550)	44,200
Professional Fees	25,600	27,300	(1,700)	27,300
Rent	80,100	80,100	0	80,100
Total Expense	1,305,024	1,315,370	(10,346)	1,315,370
Net Income	(73,103)	119,590	(192,693)	119,590

Fiscal year - July 1 through June 30

Grace Chapel
Income Statement
For the Year ending June 30, 2008

	Actual	Budget	Variance	Annual
	YTD	YTD	YTD	Budget
			(Under)/Over	
Income				
Interest	9,062	30,000	(20,938)	30,000
Undesignated Giving	1,349,364	1,989,600	(640,236)	1,989,600
Total Income	1,358,426	2,019,600	(661,174)	2,019,600
Expense				
General	1,132,843	1,410,495	(277,652)	1,410,495
Ministry	221,683	298,370	(76,687)	298,370
Missions	80,223	157,100	(76,877)	157,100
Professional Fees	37,387	42,780	(5,393)	42,780
Rent	78,733	81,300	(2,567)	81,300
Total Expense	1,550,869	1,990,045	(439,176)	1,990,045
Net Income	(192,443)	29,555	(221,998)	29,555

Fiscal year - July 1 through June 30

Grace Chapel
Income Statement
For the Year ending June 30, 2007

	Actual	Budget	Variance	Annual
	YTD	YTD	YTD	Budget
			(Under)/Over	
Income				
Interest	23,749	12,000	11,749	12,000
Undesignated Giving	1,377,962	1,337,000	40,962	1,337,000
Total Income	1,401,711	1,349,000	52,711	1,349,000
Expense				
General	912,533	994,247	(81,714)	994,247
Ministry	227,971	192,200	35,771	192,200
Missions	71,046	70,600	446	70,600
Professional Fees	31,338	22,080	9,258	22,080
Rent	77,792	67,680	10,112	67,680
Total Expense	1,320,680	1,346,807	(26,127)	1,346,807
Net Income	81,031	2,193	78,838	2,193

Fiscal year - July 1 through June 30

Grace Chapel
Income Statement
For the Year ending June 30, 2006

	Actual	Budget	Variance	Annual
	YTD	YTD	YTD	Budget
			(Under)/Over	
Income				
Interest	15,149	90	15,059	90
Undesignated Giving	1,304,842	1,036,002	268,840	1,036,002
Total Income	1,319,991	1,036,092	283,899	1,036,092
Expense				
General	647,047	706,982	(59,935)	706,982
Ministry	184,139	198,260	(14,121)	198,260
Missions	47,046	49,200	(2,154)	49,200
Professional Fees	15,420	19,030	(3,610)	19,030
Rent	64,306	54,360	9,946	54,360
Total Expense	957,958	1,027,832	(69,874)	1,027,832
Net Income	362,033	8,260	353,773	8,260

Fiscal year - July 1 through June 30

Grace Chapel
Income Statement
For the Year ending June 30, 2005

	Actual	Budget	Variance	Annual
	YTD	YTD	YTD	Budget
			(Under)/Over	
Income				
Interest	2,947	90	2,857	90
Undesignated Giving	1,040,080	1,036,002	4,078	1,036,002
Total Income	1,043,027	1,036,092	6,935	1,036,092
Expense				
General	531,061	706,982	(175,921)	706,982
Ministry	64,132	198,260	(134,128)	198,260
Missions	41,873	49,200	(7,327)	49,200
Professional Fees	14,260	19,030	(4,770)	19,030
Rent	54,403	54,360	43	54,360
Total Expense	705,729	1,027,832	(322,103)	1,027,832
Net Income	337,298	8,260	329,038	8,260

Fiscal year - July 1 through June 30